

Five busted myths about flexible financing with CareCredit

Here are the answers to some of the most common misconceptions veterinary teams have about the CareCredit health and animal care credit card.



MYTH 1: CareCredit costs too much for my practice.

BUSTED: Focus beyond the merchant fee. CareCredit can help drive cash flow and increase overall revenue while simplifying compliance.

- When a client pays with CareCredit, your practice gets paid within two business days.
- If cardholders delay payment or default, it's not your responsibility.*
The financial relationship is between CareCredit and the cardholder.
- There are no annual fees.
- Providing a budget-friendly way to pay over time can capture new revenue.
- On average, a client who opened a CareCredit credit card to pay for vet care used it more than three times in their first year.
- You can also choose the financing options you want to provide in addition to the 6-month deferred interest offer on purchases of \$200 or more.

MORE MYTHS 



85% of all horse owners said that they feel some form of stress about horse expenditures.¹



MYTH 2: CareCredit is only for unexpected costs.

BUSTED: The CareCredit credit card can be used to pay for any service or product you offer, including:

- Wellness Exams
- Emergency Care
- Ambulatory Services
- Diagnostics
- Tests
- Prescriptions
- Supplements
- Parasite Control
- Surgery
- Vaccinations
- And more



MYTH 3: My clients don't want another card.

BUSTED: CareCredit is different than other credit cards. It's a dedicated health and wellness card that gives cardholders access to special financing options that allow them to pay over time. Cardholders can use the card again and again without having to reapply.



MYTH 4: CareCredit doesn't approve a lot of consumers for their card.

BUSTED: The CareCredit credit card is one of the largest health and wellness cards in the U.S. We average over 6,300 new accounts per day (close to 200,000 new accounts per month).



MYTH 5: My team doesn't have time to explain financing.

BUSTED: We know your team is busy. That's why we've done everything to make the experience as efficient and time-friendly as possible. The all-digital experience means clients can learn about CareCredit from the comfort of their phone or computer. The financing conversation is as easy as "Just scan the code."



Scan here to see how it works for clients.

For questions and ideas, contact Autumn Miller, your Equine Account Specialist, at 904-815-1524 or autumn.miller@carecredit.com

¹ CareCredit Equine Lifetime of Care Study, 2023. CareCredit is a Synchrony solution.